

Minutes of the Annual General Meeting of Shareholders for Year 2026 of  
Thai Credit Bank Public Company Limited  
Friday, April 24, 2026  
via Electronic Meeting (E-AGM)

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#### Date, Time and Venue

The Annual General Meeting of Shareholders for the year 2026 of Thai Credit Bank Public Company Limited (the “Bank”) was held on Friday, 24 April 2026 at 14.00 hours via electronic means, with live broadcasting at RS Tower, 25th Floor, No. 121/177 Ratchadaphisek Road, Din Daeng Subdistrict, Din Daeng District, Bangkok 10400, in accordance with the Emergency Decree on Electronic Meetings B.E. 2563 (2020), including other relevant laws and regulations.

The meeting commenced at 2.00 P.M.

Mr. Pornthep Permpompipat, the Corporate Secretary, welcomed the shareholders and attendees participating in the Annual General Meeting of Shareholders for the year 2026 (the “Meeting”) and informed the Meeting as follows:

In this year, the Bank arranged the Annual General Meeting of Shareholders via electronic means, with live broadcasting at RS Tower, 25th Floor, No. 121/177 Ratchadaphisek Road, Din Daeng Subdistrict, Din Daeng District, Bangkok 10400. For the electronic meeting, the Bank engaged Quidlab Co., Ltd. as the service provider to conduct and control the meeting system. Such system is in compliance with the standards prescribed by law and the relevant regulatory notifications and has a high level of security system. In addition, the system has been self-assessed in accordance with the guidelines of the Electronic Transactions Development Agency (ETDA).

The Record Date for determining the shareholders entitled to attend the Annual General Meeting of Shareholders for the year 2026 was 31 March 2026. The notice of the Annual General Meeting of Shareholders for the year 2026 together with supporting documents had been disseminated via the Stock Exchange of Thailand’s information system and published on the Bank’s website since 26 March 2026 and had been delivered to the shareholders in advance.

In order to comply with the principles of good corporate governance regarding the protection of shareholders’ rights and to demonstrate equitable and fair treatment of all shareholders, the Bank provided the opportunity for shareholders to propose meeting agenda items and to nominate qualified persons for election as directors in advance for the Annual General Meeting of Shareholders for the year 2026 during the period from 1 September 2025 to 30 November 2025. Such invitation was notified via the Stock Exchange of Thailand’s information system and published on the Bank’s website. It appeared that no shareholder proposed any agenda item or nominated any person for election as director.

At this Meeting, there were a total of 2,186 shareholders entitled to attend the Meeting, representing 1,234,839,222 shares. There were 3 shareholders attending the Meeting in person via electronic means and 50 proxy holders, totaling 1,119,908,378 shares, representing 90.69 percent of the total issued shares. Therefore, a quorum was constituted in accordance with the Articles of Association of the Bank.

Professor Kitipong Urapipatanapong, Chairman of the Board (the “Chairman”), welcomed the shareholders and declared the Annual General Meeting of Shareholders for the year 2026 open. He then assigned the Company Secretary to introduce the directors, executives and the auditor attending the Meeting.

Mr. Ponthep Permpompipat, the Corporate Secretary, announced the names of the participants as follows:

**Directors of Thai Credit Bank (“the Bank”) present at the Meeting, namely**

1. Prof.Kitipong Urapeepatanapong Chairman (Independent Director) and Chairman of Corporate Governance and Sustainable Development Committee
2. Mr. Chamnong Watanagase Independent Director and Chairman of Audit Committee
3. Ms. Ada Ingawanij Independent Director, Member of Audit Committee and Member of Corporate Governance and Sustainable Development Committee (via electronic media)
4. Mr. Supachai Sukhanindr Independent Director, Chairman of the Nomination and Remuneration Committee, Member of Audit Committee and Member of the Risk Oversight Committee
5. Mr. Winyou Chaiyawan Vice-chairman (Director), Member of the Risk Oversight Committee, Member of Corporate Governance and Sustainable Development Committee and Chairman of Executive Committee
6. Mr. Stephen Tirador Briones Director, Chairman of the Risk Oversight Committee and Member of Nomination and Remuneration Committee (via electronic media)
7. Ms. Krisana Aramkulchai Director
8. Mr. Roy Agustinus Gunara Director, Member of Risk Oversight Committee and CEO
9. Mr. Gaurav Malik Director, Member of the Nomination and Remuneration Committee, and Member of Risk Oversight Committee (via electronic media)

All 9 directors attended the meeting, representing 100% of the total number of directors.

**There were executives of the Bank present at the Meeting, namely:**

1. Mr. Kittipant Sriwannawit First Executive Vice President, Finance and Accounting
2. Ms. Chorkaew Kaewmorrakot Executive Vice President, Internal Audit
3. Mrs. Suwimol Visavavigrant First Executive Vice President, Risk Management
4. Ms. Ponthip Sae Lor Executive Vice President, Financial Planning and Analysis
5. Ms. Ratinan Wongwatcharanon Vice President, Investor relations and corporate communication

The Bank’s external auditor attending this meeting is Ms. Thitima Pongchaiyong from KPMG Phoomchai Audit Ltd., who is the external auditor of the Bank for the year 2025. In order to ensure that this Annual General Meeting of Shareholders is conducted in compliance with the applicable laws and regulations, Ms. Siriporn Trisnanan, a representative from KPMG Phoomchai Audit Ltd., was appointed to act as the Inspector for this Meeting.

In addition, Ms. Chanathip Wittayakul, a representative from the Thai Investors Association, attended the Meeting as an observer both at the meeting venue and via electronic means.

The Corporate secretary informed the meeting practice, voting procedures, and vote counting methods, as well as the procedures for expressing opinions and raising questions, as follows:

### Voting Rights

- In voting at the Meeting, each shareholder shall have votes equal to the number of shares held, whereby one share shall be equal to one vote. A shareholder having a special interest in any matter shall have no right to vote on such matter, except for voting on the election of directors.
- Each shareholder shall cast the vote in either approval, disapproval or abstention in only one way, except for a shareholder who is a custodian, who may split votes.

### The results of the votes and approval of resolutions must include the following criteria:

- For vote counting in general agenda, a resolution shall be passed by a majority vote of the shareholders attending the Meeting and casting their votes. Abstentions or invalid ballots (if any) shall not be counted as the voting base. For the agenda regarding the election of directors in place of those retiring by rotation, the Meeting shall consider and vote for election of directors on an individual basis for transparency.
- For vote counting in the agenda regarding the approval of directors' remuneration, the resolution shall require not less than two-thirds (2/3) of the total votes of the shareholders attending the Meeting. Abstentions shall be counted as part of the voting base.
- Once the voting results for any agenda item have been announced, the voting for such agenda item shall be deemed final.

In this regard, the Bank has already included the votes of shareholders who cast their votes in advance through proxy forms received by the Bank into the vote counting for each agenda item.

### Voting Procedures and Asking Questions or Comments

#### Voting

- In casting votes, shareholders must mark in only one box of either "Approve", "Disapprove" or "Abstain" and submit the vote each time. Upon successful submission, the system will notify that "Vote submitted successfully."
- For shareholders who do not mark any voting option, the system shall count such votes as "Approve".
- Shareholders who wish to leave early or are not present in the Meeting during any agenda item may cast their votes in advance for the agenda items for which voting has not yet been conducted and submit the voting form in advance to the Bank's officers prior to leaving the Meeting.
- Shareholders who appoint proxies using Form B or Form C and specify their voting intention in the proxy form, including appointing an independent director as proxy, the Bank shall count the votes in accordance with such specified intention. In the case where the shareholder does not specify the voting intention for any agenda item or specifies it unclearly, the proxy shall have the right to consider and vote at their discretion.

#### Asking Questions or Making Comments

The meeting will follow the agenda order in the meeting notification. Information will be presented on each agenda, and shareholders or proxies will have the opportunity to ask questions or make comments before voting. Each shareholder or proxy will have one minute to ask questions. If no one asks questions, the meeting will proceed to the voting. For questions

unrelated to the agenda or received after the relevant agenda has passed, answers will be provided during agenda item 7, "Other Matters."

The Bank provided shareholders with the opportunity to submit questions or express opinions regarding the meeting agenda in advance from March 27, 2025, to April 11, 2025. However, no shareholders or proxy holders submitted any questions or expressed any opinions in advance concerning the agenda items.

#### **Questions and Expressions of Opinions**

The Meeting shall consider the agenda items in the order as specified in the notice of the Meeting. The information for each agenda item shall be presented, and shareholders or proxies shall be given the opportunity to ask questions or express opinions on matters relevant to such agenda item prior to voting. Each shareholder or proxy shall be given 1 minute to ask questions. If no questions or opinions are raised within the allocated time, the Meeting shall proceed to the voting process.

For questions that are not related to the agenda items or are submitted after the relevant agenda has already been considered, the Bank shall provide clarification under Agenda 7: Other Matters.

The Bank provided shareholders with the opportunity to submit questions or express opinions regarding the agenda items in advance during the period from 26 March to 16 April 2026. It appeared that there were shareholders who submitted questions in advance, and the Bank shall clarify such questions in this Meeting under the relevant agenda items.

#### **Methods for Asking Questions or Expressing Opinions**

- Submit questions through the system via the question box and press submit; or
- If wishing to speak by microphone and camera, shareholders may raise their hand and wait for the Bank's signal to proceed and shall inform their name and surname prior to asking the question.

In order to ensure that the Meeting proceeds in an orderly manner, the Bank kindly requests shareholders to ask questions or express opinions using polite and concise language, and to refrain from any action that may violate the law or infringe upon the rights of others. The Bank reserves the right to refrain from reading messages or to mute microphones in the event of any disturbance to the Meeting or inconvenience caused to other participants.

In compliance with the Personal Data Protection Act B.E. 2562 (2019), the Bank hereby informs that the Meeting will be recorded in both audio and video formats, including the recording of names and surnames of shareholders or proxies who ask questions or express opinions. Such information will appear in the minutes of the Meeting for reference purposes. However, if any shareholder does not wish to disclose their name, they may inform the Bank prior to asking questions or expressing opinions.

For this Meeting, the Bank shall publish the minutes of the Meeting via the Stock Exchange of Thailand's information system and on the Bank's website within 14 days from the Meeting date and shall provide shareholders the opportunity to ask questions or express opinions regarding the minutes within 1 month from the publication date. For the previous shareholders' meeting, the Bank had published the minutes and provided such opportunities, and it appeared that no shareholder raised any questions or expressed any opinions on such minutes. The Meeting then proceeded in accordance with the agenda as follows:

#### Agenda 1 Acknowledgement of the Board of Directors' report on the Bank's operations for the year 2024

The corporate secretary informed the Meeting that the Report of the Board of Directors on the Bank's operations for the year 2025 has been presented in the Annual Report (Form 56-1 One Report), which had been delivered to the shareholders together with the notice of the Meeting in advance. For this agenda, Mr. Roy Augustinus Gunara, Chief Executive Officer, presented the report to the Meeting.

Mr. Roy Augustinus Gunara reported on important events of the year 2025 and gives an overview of the Bank's financial position and business activities, summarizing the key points as follows:

#### Loan Growth

The Bank is a growth-driven organization. The operating results over the past 12 years demonstrate the Bank's ability to achieve continuous and consistent growth. As of the end of 2025, the Bank's total outstanding loans amounted to THB 182,000 million, representing an increase of 11.5 percent from the previous year. This reflects the Bank's capability to expand its business and effectively respond to customers' needs. The Bank continues to believe that it is the fastest-growing bank in Thailand.

#### Net Income

In the past year, the overall economic conditions experienced a slowdown, including the commercial banking industry which faced several challenges. Nevertheless, the Bank was able to achieve its highest net profit on record, with net profit increasing by 10.8 percent to THB 4,000 million. This reflects the strength of the Bank's business strategy and its ability to maintain sustainable growth alongside continuous profitability, as well as to deliver consistent returns to shareholders.

#### Industry Comparison

The Bank continues to outperform the industry average in both growth and profitability. The Bank's Return on Equity (ROE) was 16.3 times, which is the highest level in the industry. At the same time, the Bank has maintained asset quality at an appropriate level, with a Non-Performing Loan (NPL) Ratio of 4.2 percent.

In addition, although the Bank has strong operating performance, its Price-to-Earnings (P/E) Ratio and Price-to-Book Value (P/BV) Ratio remain at relatively low levels compared to the industry, reflecting the attractiveness of the Bank's valuation compared to other stocks in the Stock Exchange or within the industry.

#### Social Contribution: "Tang-To-Know-How" Project

The Bank has implemented the "Tang-To-Know-How" project, which is a flagship initiative in promoting financial literacy, with the objective of supporting small entrepreneurs who have limited access to knowledge, enabling them to develop their businesses and improve their quality of life.

The project has been implemented since 2017 and continues to serve as one of the Bank's key mechanisms for fulfilling its corporate social responsibility. Since its inception, the project has accumulated more than 316,000 participants, and in the past year alone, approximately 68,000 participants joined the program. This reflects the continuity of the initiative and its positive impact on society.

### Awards and Achievements

As a result of its strong operating performance and commitment to developing quality financial products and services, the Bank has received numerous awards at both national and international levels.

In 2025, the Bank received a total of 13 awards covering areas such as sustainability, corporate governance, and customer empowerment. The Bank was rated “A” (Excellent) under the SET ESG Rating, reflecting its effective performance in environmental, social, and governance aspects.

In addition, the “Tang-To-Know-How” project received 2 awards from the capital market public knowledge promotion program under the supervision of the Securities and Exchange Commission (SEC).

Furthermore, the Bank received a credit rating of A (THA) from Fitch Ratings, reflecting the Bank’s long-term strength and potential.

### Corporate Governance and Anti-Corruption

The Bank continues to emphasize conducting its business under ESG principles and good corporate governance practices. The Bank has been rated 5 stars (Excellent) under the Corporate Governance Report (CGR) for the second consecutive year.

In terms of anti-corruption, the Bank has reviewed and improved its related policies to ensure they remain appropriate and up to date. The Bank also promotes awareness and understanding among employees through annual training and ensures that employees acknowledge and comply with such policies.

In addition, in December 2025, the Bank participated in the International Anti-Corruption Day under the theme “Heroes of the Truth: Stop Corruption Together” to demonstrate its commitment to combating corruption in all forms.

Board of Directors’ Opinion: It is considered appropriate to report the Bank’s operations of year 2025 to the meeting of shareholders for acknowledgment

The Corporate Secretary invited shareholders who wished to express opinions or raise questions. In this agenda, a shareholder, Ms. Chanathip Wittayakul, a volunteer shareholder rights protector and proxy from the Thai Investors Association, submitted questions in advance as follows:

**Question 1:** Given the current U.S. tariff situation and its potential impact on SME customers, what measures is the Bank taking to prepare for and mitigate these risks?

The Chief Executive Officer has already provided an explanation and therefore assigned the Company Secretary to clarify to the Meeting as follows:

The Bank’s customer base is primarily focused on domestic business, with only approximately 3% of customers engaged in export-related activities. Therefore, the direct impact from U.S. tariff measures is limited. At present, geopolitical tensions such as those involving the U.S. and Iran are more closely monitored from a macroeconomic perspective.

Nonetheless, the Bank has proactively implemented several risk-mitigation measures, including:

- Close monitoring and surveillance of customers, particularly those expected to be affected
- Providing appropriate and flexible assistance measures to customers impacted, in accordance with the situation
- Proactive risk management, such as increasing the strictness of the credit underwriting process

In addition, the Bank maintains prudent provisions for potential risks. As of today, the Bank's non-performing loan (NPL) coverage ratio remains strong at 158%, reflecting its sound risk management and resilience.

**Question 2:** As the Bank transitions toward a "Full Digital Banking Platform," how is the Bank ensuring IT system stability, resilience, and security throughout this transformation?

The Chief Executive Officer has already provided an explanation and therefore assigned the Company Secretary to clarify to the Meeting as follows:

The Bank places a strong emphasis on IT system stability, resilience, and security as part of its digital transformation. We have clearly defined and well-established Business Continuity Plans (BCP) and IT Disaster Recovery Plans (DRP) in place.

The Bank operates a primary data center and a backup data center that are synchronized to support critical systems. In the event of disruption at the primary site, operations can be transitioned immediately to the backup data center to ensure uninterrupted services.

In addition, the Bank conducts regular annual BCP and DRP testing to validate system readiness and effectiveness. These measures help ensure that the Bank's digital platform remains secure, reliable, and resilient as we continue to enhance our digital banking capabilities

The Corporate Secretary informed the meeting that there were no more questions or comments on this agenda item from the shareholders. As this agenda item is for acknowledgment, no vote is required.

**Resolution:** The meeting acknowledged the Board of Directors' report on the Bank's operations for the year 2025

**Agenda 2** To consider and approve the audited statement of financial position and statements of comprehensive income for the fiscal year ended 31 December 2025

The corporate secretary informed that this agenda, Mr. Kittipant Sriwannawit First Executive Vice President, Finance and Accounting, presented the details at the meeting.

Mr. Kittipant reported to the Meeting that the Bank's consolidated financial statements, comprising the Statement of Financial Position (Balance Sheet) and the Statement of Profit or Loss and Other Comprehensive Income (Income Statement) for the year ended 31 December 2025, had been reviewed and approved by the Audit Committee and audited and unconditionally certified by the Bank's external auditor. The said financial statements are presented in the Financial Statements section of the Annual Registration Statement/Annual Report (Form 56-1 One Report), which has been duly delivered to the shareholders. The key highlights are summarized as follows:

#### **Consolidated Statement of Financial Position**

- The Bank and its subsidiaries recorded total assets of THB 209,542.0 million, representing an increase of 14.4% from the previous year. This was primarily driven by an 11.5% increase in net loans to customers and accrued interest receivables to THB 178,135.7 million, together with a 29.6% increase in net interbank and money market items and cash to THB 21,874.6 million, and a 19.7% increase in net investments to THB 2,573.2 million, resulting from liquidity management in line with deposit growth. Including investments and interbank and money market transactions arising from treasury activities, such items increased by 28.5%.

- Liquidity remained at a high level, as reflected by a Liquidity Coverage Ratio (LCR) of 193%, while the loan-to-deposit ratio decreased from 123.0% to 116.8% due to improved liquidity.
- Loans increased by THB 18,707.0 million, with well-diversified growth across nearly all product segments, particularly in the Bank's core portfolios, namely micro-SME loans, partner channel loans, personal loans, and housing loans. Meanwhile, nano finance and microcredit outstanding balances declined as a result of prudent portfolio management, with details as follows:
  - Micro SME loans accounted for 67.9% of total loans, increasing by 13.1% from THB 109,161.4 million to THB 123,489.9 million.
  - Nano finance and microcredit accounted for 11.6% of total loans, decreasing by 4.8% from THB 22,186.7 million to THB 21,131.5 million due to prudent asset quality management.
  - Housing loans accounted for 15.3% of total loans, increasing by 10.6% from THB 25,204.4 million to THB 27,887.1 million.
  - Personal loans accounted for 5.1% of total loans, increasing by 43.0% from THB 6,511.3 million to THB 9,307.3 million, driven by growth in partner channels (44.8%) and conventional channels (40.6%).
  - Other loans accounted for 0.1% of total loans.
- Non-performing loans (NPLs) increased by 5.7%, which was lower than the overall loan growth, attributable to proactive measures to assist customers prior to transitioning to Stage 3, including debt relief programs and enhanced collection efforts. As a result, the NPL ratio decreased from 4.4% to 4.2%.
- The NPL coverage ratio increased from 148.6% to 158.4% to cushion against potential economic uncertainties. Expected credit loss (ECL) allowances increased by 12.8%, in line with loan growth.
- Total liabilities amounted to THB 183,247.1 million, increasing by 14.5%, mainly due to a 17.4% increase in deposits to THB 155,654.6 million. Interbank and money market items decreased by 6.2% to THB 19,003.6 million due to the repayment of soft loans during the year. Debt securities issued and borrowings slightly increased by 1.0%. Other liabilities increased by 29.5% to THB 5,927.2 million, primarily due to changes in accrued interest payable, derivatives liabilities, corporate income tax payable, lease liabilities, accrued expenses, and contributions to the Financial Institutions Development Fund (FIDF) and the Deposit Protection Agency (DPA) in line with deposit growth.
- Shareholders' equity amounted to THB 26,294.9 million, increasing by 14.2% from THB 23,032.3 million at the end of 2024, mainly driven by higher net profit for 2025, net of interim dividend payments.
- The Bank maintained a strong capital adequacy position, with total capital of THB 27,423.6 million, increasing by 12.1% from 2024, and a Capital Adequacy Ratio (CAR) of 17.0%, slightly decreased from 17.7% due to higher risk-weighted assets in line with loan growth.

#### Statement of Profit or Loss

- Interest income increased by 0.1% compared to the same period of the previous year, against loan growth of 11.5%. This was primarily attributable to a decline in net interest margin (NIM) from 8.6% to 7.7%, in line with the downward trend of the policy interest rate, as well as the impact of various customer assistance measures, including the "You

Fight We Help” program. Interest income from loans increased by THB 196.5 million, while income from interbank and money market transactions decreased by THB 171.4 million following the reduction in the policy interest rate.

- Interest expenses increased by 7.3%, mainly due to an increase in deposit interest expenses of THB 245.6 million compared to the same period of the previous year, driven by higher deposit volumes, particularly time deposits and Alpha savings accounts.
- Net operating income totaled THB 14,773.7 million, increasing by 1.1%.
- Operating expenses increased by 10.5%, primarily driven by higher personnel expenses of THB 337 million to support the Bank’s business expansion. This included the expansion of deposit branches by 3 branches in 2025, as well as an increase in collection staff to enhance debt recovery efficiency. Premises and equipment expenses increased by THB 115.1 million, due to branch expansion, higher depreciation of computer equipment, and continued investments in information technology systems to support the Bank’s digital transformation and IT security infrastructure. In addition, revenue-sharing expenses for lending businesses through partner channels amounted to THB 147 million.
- Expected credit loss (ECL) decreased by 22.3% compared to the same period of the previous year, as a result of the Bank’s prudent lending practices, leading to improved asset quality. Furthermore, in 2025, the Bank implemented continuous customer assistance measures prior to accounts transitioning to Stage 2 and Stage 3, including the “Khun Soo Rao Chuay” program, which contributed to a lower rate of loan deterioration. This is consistent with the reduction in credit cost (ECL to average loans ratio) to 1.8%, compared to 2.7% in 2024.
- Net profit amounted to THB 4,016.3 million, increasing by 10.8%, while earnings per share rose from THB 2.95 to THB 3.25.

#### Operating Performance

- Loans increased by 11.5% to THB 181,865.6 million, with growth across multiple product segments, particularly in Micro SME and retail lending.
- Deposits increased by 17.4%, driven by growth in both savings and time deposits, as well as the expansion of 3 new deposit branches.
- The number of lending branches remained at 500, while deposit branches increased to 33.

#### Return on Assets and Equity

- Return on Average Assets (ROA) decreased to 2.05%, primarily due to a decline in net interest margin (NIM) to 7.7% and an increase in the cost-to-income ratio to 43.6% in 2025.
- Return on Average Equity (ROE) remained above the Thai commercial banking industry average, although it decreased to 16.28%. This was mainly attributable to a 14.2% increase in shareholders’ equity, from THB 23,032.3 million at the end of 2024 to THB 26,294.9 million at the end of 2025, driven by higher net profit during the year, net of dividend payments made in 2025, with net profit growing by 10.8%.

**Board of Directors’ Opinion:** It is considered appropriate to present to the shareholder meeting to consider and approve the Statement of Financial Position and the Statement of Profit or Loss and Other Comprehensive Income for the year ended 31 December 2025.

The corporate secretary invited the shareholders for comments or inquiries. [No shareholder made any comment or inquiry on this agenda.]

Therefore, it is proposed that the meeting considers the audited statement of financial position and statements of comprehensive income for the fiscal year ended December 31, 2025. This agenda must be approved by a majority vote of the shareholders present at the meeting and casting their votes.

The corporate secretary informed the meeting that, for this agenda item, there were 2 additional shareholders attending the meeting, representing 23,000 shares (bringing the total number of attendees to 55). The total number of shares represented in this agenda item was 1,119,931,378 shares, equivalent to 90.6975% of the Bank's total issued and paid-up shares.

**Resolution:** The meeting considered and resolved to approve the statement of financial position and profit and loss statement for the year ended December 31, 2025, by a majority vote of the shareholders present and voting, with details as follows:

Vote	Number of Votes (1 share = 1 vote)	% of the Total of Votes of the Shareholders present at the Meeting and casting their Votes
Approve	1,119,781,378	100.0000
Disapprove	0	0.0000
Abstain	150,000	-Not counted as a voting base-
Voided Vote	0	-Not counted as a voting base-
Total	1,119,931,378	100.0000

**Agenda 3** To consider and approve the allocation of the net profit from the Bank's operations for the year ending December 31, 2025, for legal reserves and dividend payments

The corporate secretary informed the meeting that this agenda Mr. Kittipant Sriwannawit First Executive Vice President, Finance and Accounting, presented the details at the meeting.

Mr. Kittipant reported to the Meeting that, in accordance with Section 116 of the Public Limited Companies Act B.E. 2535 (1992), the Bank is required to allocate a portion of its annual net profit, after deducting any accumulated losses brought forward (if any), as a legal reserve at a rate of not less than 5 percent of the annual net profit until such reserve reaches not less than 10 percent of the registered capital. This legal reserve shall not be used for dividend distribution. In addition, the Bank's Articles of Association also stipulate that the Bank shall allocate not less than 5 percent of its annual net profit, after deducting any accumulated losses brought forward (if any), as a legal reserve until such reserve reaches not less than 10 percent of the registered capital.

The Bank appropriated its net profit for the year 2025 as a legal reserve as follows

Calculation of Legal Reserve	Unit: Bath
10% of the registered capital (THB 6,174,196,110 × 10%)	617,419,611.00
Legal reserve as at 31 December 2025	617,419,611.00

Based on the above, the Bank proposed not to appropriate additional legal reserve, as the Bank has already fully complied with the legal reserve requirement.

According to The Bank has dividend policy dividend payments are made with consideration of the Bank's performance and long-term shareholder returns, including factors such as economic conditions, operational results, financial position, cash flow, investment plans, and business expansion. The Bank's Board of Directors resolved to pay dividends from the results of operations for the years 2024 to 2027 at a rate of approximately 5% to 20% of net profit each year.

For the operating results of 2025, the Bank reported a net profit of THB 4,083,062,086 based on the separate financial statements and THB 4,016,284,427 based on the consolidated financial statements, representing an increase from 2024, and in light of such performance, the Board of Directors deemed it appropriate to propose to the Meeting to consider approving a dividend payment to ordinary shareholders at the rate of THB 0.98 per share for 1,234,839,222 shares, totaling THB 1,210,142,437.56, representing an increase from the 2024 dividend of THB 0.60 per share (totaling THB 740,903,533.20) and equivalent to payout ratios of 29.61% and 30.15% of net profit based on the separate and consolidated financial statements, respectively, with such dividend having been determined after due consideration of the Bank's operating results, financial position, liquidity, and other relevant factors in accordance with its dividend policy and applicable laws and regulations, and with the Record Date set for 7 May 2026 and the dividend payment date scheduled for 22 May 2026 in accordance with the Bank's Articles of Association.

**Board of Directors' Opinion:** It is considered appropriate to propose to the Shareholders' Meeting for approval as follows:

- No allocation to the legal reserve, as it has been fully met in accordance with the law.
- The Bank reported a net profit for the year 2025 of THB 4,083,062,086 in the separate financial statements and THB 4,016,284,427 in the consolidated financial statements, representing an increase from the operating results of the year 2024, in which the Bank recorded a net profit of THB 3,656,090,254 in the separate financial statements and THB 3,624,033,196 in the consolidated financial statements. Based on the aforementioned operating results, the Board of Directors deems it appropriate to propose to the shareholder meeting to consider the payment of dividends to ordinary shareholders for the year 2025 at the rate of THB 0.98 per share, based on a total of 1,234,839,222 shares, totaling THB 1,210,142,437.56. This represents an increase from the year 2024, in which dividends were paid at the rate of THB 0.60 per share, totaling THB 740,903,533.20. The proposed dividend payment represents 29.61% of the net profit based on the separate financial statements and 30.15% of the net profit based on the consolidated financial statements for the year 2025. In this regard, the Bank has carefully considered its operating results, financial position, liquidity, and other relevant factors to ensure that the dividend payment is in accordance with the Bank's dividend policy, as well as applicable laws and regulations. Such dividend payment is in accordance with the Bank's dividend policy.

The proposed dividend rate has been determined by the Board of Directors after careful consideration of the Bank's operating results, financial position, liquidity, and other relevant factors, in order to ensure compliance with the Bank's dividend policy as well as applicable laws and regulations, and such dividend payment is consistent with the Bank's dividend policy.

The said dividend is paid out of net profits subject to corporate income tax at the rate of 20%, whereby individual shareholders are entitled to a dividend tax credit at the rate of 20/80 of the dividends received in accordance with Section 47 bis of the Revenue Code.

Therefore, it is proposed that the shareholders' meeting consider and approve no allocation to the legal reserve for 2025, the dividend payment as presented to the Meeting, and the allocation of the remaining net profit for 2025, after such dividend payment, to the Bank's reserves.

The corporate secretary invited the shareholders for comments or inquiries. [No shareholder made any comment or inquiry on this agenda.]

It is therefore proposed that the Meeting consider and approve no allocation of the net profit for the year 2025 to the legal reserve, the dividend payment, and the allocation of the remaining net profit for the year 2025, after such dividend payment, as the Bank's reserves in accordance with the Bank's Articles of Association. This agenda item requires approval by a majority vote of the shareholders present at the Meeting and casting their votes.

**Resolution:** The meeting considered and resolved to approve no allocation of the net profit for the year 2025 to the legal reserve, and to approve the dividend payment to ordinary shareholders at the rate of Baht 0.98 per share for 1,234,839,222 shares, totaling Baht 1,210,142,437.56. The Meeting also approved the allocation of the remaining net profit for the year 2025, after such dividend payment, as the Bank's reserves, by a majority vote of the shareholders present at the Meeting and casting their votes. Details are as follows:

Vote	Number of Votes (1 share = 1 vote)	% of the Total of Votes of the Shareholders present at the Meeting and casting Their Votes
Approve	1,119,781,378	100.0000
Disapprove	0	0.0000
Abstain	150,000	-Not counted as a voting base-
Voided Vote	0	-Not counted as a voting base-
Total	1,119,931,378	100.0000

**Agenda 4** To consider and approve the election of directors to replace those retiring by rotation

Mr. Pornthep Permpornpipat, Corporate Secretary, informed the Meeting that, in order to promote compliance with the principles of good corporate governance, the three directors, namely Mr. Gaurav Malik, Mr. Winyou Chaiwan, and Ms. Kritsana Aramkulchai, expressed their intention to temporarily leave the Meeting room until the consideration of this agenda item is completed, in order to allow shareholders to conveniently raise questions.

The Corporate Secretary further reported to the Meeting that the Articles of Association of the Bank stipulate that the Board of Directors shall consist of not less than 5 directors but not more than 11 directors. At every Annual General Meeting of Shareholders, one-third (1/3) of the directors then in office shall retire. If the number of directors to retire cannot be divided exactly into three parts, the number nearest to one-third (1/3) shall retire. The directors who have held office for the longest period shall retire and may be re-elected for another term.

At the Annual General Meeting of Shareholders for the year 2026, there are three directors who retire by rotation, namely:

- 1) Mr. Gaurav Malik – Non-Executive Director
- 2) Mr. Winyou Chaiwan – Executive Director
- 3) Ms. Kritsana Aramkulchai – Executive Director

The Bank had provided the opportunity for shareholders to nominate qualified persons for election as directors of the Bank by announcing such invitation on the Bank's website during the period from 1 September to 30 November 2025. However, no shareholder nominated any person for election as director of the Bank.

The Nomination and Remuneration Committee has considered the qualifications of the directors in accordance with the nomination criteria and procedures, with careful and prudent consideration of appropriateness in terms of qualifications, experience, and expertise from various professional fields, as well as the qualifications as prescribed by law. In nominating directors, the Bank has taken into consideration the following:

- Persons with knowledge, ability, and experience that is useful and appropriate for conducting business
- Not having prohibited qualifications for appointment as directors of financial institutions according to relevant laws
- Leadership, broad vision, understanding the nature of the Bank's business operations, being able to see the overall picture of the business well
- Being able to perform duties and express opinions independently, being honest, sincere, and ethical in conducting business
- Being able to devote sufficient time to performing duties
- Having prepared a knowledge and expertise table (Board Skill Matrix) to find individuals suitable for conducting business
- Performing duties with responsibility, caution, honesty, and integrity in accordance with the law, objectives, and regulations of the Bank, resolutions of the board of directors, and resolutions of the shareholders' meeting
- In the case of being an independent director, being able to express opinions on various matters independently and having complete qualifications according to the definition of an independent director and relevant criteria or laws

Therefore, it was considered that the three directors retiring by rotation are suitable to be re-elected for another term. Details are as set out in Enclosure 2 of the notice of the Meeting.

**Board of Directors' Opinion :** The opinion of the Board of Directors, excluding the interested directors, upon due consideration, concurred with the proposal of the Nomination and Remuneration Committee to propose to the Annual General Meeting of Shareholders to consider and approve the re-election of Mr. Gaurav Malik, Mr. Winyou Chaiwan, and Ms. Kritsana Aramkulchai, the directors retiring by rotation, to continue serving as directors for another term. This is because all three directors possess

complete qualifications, experience, knowledge and expertise (Board Skill Matrix) suitable for the Bank's business operations, are able to contribute benefits to the Bank's operations, and do not have any prohibited characteristics for appointment as directors of a financial institution under relevant laws. In addition, they have performed their duties with responsibility, prudence, honesty, and in compliance with laws, the Bank's objectives, Articles of Association, resolutions of the Board of Directors, and resolutions of the shareholders' meeting. All the proposed directors received concurrence from the Bank of Thailand

The Corporate Secretary invited shareholders who wished to express opinions or raise questions. It appeared that no shareholder expressed any opinions or raised any questions in this agenda.

The Meeting was therefore requested to consider and vote for the election of directors in place of those retiring by rotation on an individual basis. This agenda requires a majority vote of the shareholders attending the Meeting and casting their votes.

**Resolution: The meeting considered and resolved to approve the election of directors to replace the directors retiring by rotation, as proposed by the Nomination and Remuneration Committee, to re-elect the 3 directors for a further term of office. The names are as follows:**

- 1) Mr. Gaurav Malik – Non-Executive Director
- 2) Mr. Winyou Chaiwan – Executive Director
- 3) Ms. Kritsana Aramkulchai – Executive Director

The shareholders cast their votes on Agenda 4 as follows:

Director retired by rotation (Type of Directorship)	Vote	Number of Votes (1 share = 1 vote)	% of the Total of Votes of the Shareholders present at the Meeting and casting Their Votes
1. Mr. Gaurav Malik Non-Executive Director	Approve	1,119,781,376	100.0000
	Disapprove	0	0.0000
	Abstain	150,002	-Not counted as a voting base-
	Voided Vote	0	-Not counted as a voting base-
	Total	1,119,931,378	100.0000
2. Mr. Winyou Chaiyawan Executive Director	Approve	1,059,480,688	100.0000
	Disapprove	0	0.0000
	Abstain	60,450,690	-Not counted as a voting base-
	Voided Vote	0	-Not counted as a voting base-
	Total	1,119,931,378	100.0000
3. Ms. Kritsana Aramkulchai Executive Director	Approve	1,119,677,978	100.0000
	Disapprove	0	0.0000
	Abstain	253,400	-Not counted as a voting base-
	Voided Vote	0	-Not counted as a voting base-
	Total	1,119,931,378	100.0000

**Agenda 5** To consider and approve the directors' remuneration for year 2026 and special remuneration

The corporate secretary informed the meeting that on this agenda Mr. Supachai Sukhanindr Independent Director, Chairman of the Nomination and Remuneration Committee, presented the details to the meeting.

Mr. Supachai reported to the meeting that the Board of Directors of the Bank holds a critical responsibility in establishing policies and overseeing the Bank's operations to ensure alignment with its strategic direction and business plans. The determination of remuneration for the Board of Directors and its subcommittees takes into account the following considerations:

- The appropriateness of the responsibilities assigned in overseeing the Bank's operations.
- The suitability in relation to the Bank's business size, industry outlook, and potential for business expansion.
- Consideration of directors' remuneration levels and components, reflecting the value of their expertise and contributions to the Bank's success and long-term sustainability.

The proposed remuneration is consistent with the Bank's Remuneration Policy. Accordingly, the meeting was presented with the proposed remuneration for the Board of Directors and subcommittees as follows:

	Monthly allowance per meeting (Baht)			Meeting allowance per month (Baht)		
	Current (2025)	Proposed	change (+/-)	Current (2025)	Proposed	change (+/-)
<b>Board of Directors</b>						
Chairman of the Board	70,000	70,000	-	200,000	200,000	-
Vice Chairman of the Board*	60,000	60,000	-	190,000	190,000	-
Director	40,000	40,000	-	100,000	100,000	-
<b>Sub-Committee</b>						
<b>(1) Audit Committee</b>						
Chairman	50,000	50,000	-	60,000	60,000	-
Member	30,000	30,000	-	30,000	30,000	-
<b>(2) Nomination and Remuneration Committee</b>						
Chairman	50,000	50,000	-	None	None	-
Member	30,000	30,000	-	None	None	-
<b>(3) Risk Oversight Committee</b>						
Chairman	50,000	50,000	-	None	None	-
Member	30,000	30,000	-	None	None	-
<b>(4) Corporate Governance and Sustainable Development Committee</b>						
Chairman	50,000	50,000	-	None	None	-
Member	30,000	30,000	-	None	None	-

	Monthly allowance per meeting (Baht)			Meeting allowance per month (Baht)		
	Current (2025)	Proposed	change (+/-)	Current (2025)	Proposed	change (+/-)
<b>(5) Executive Committee</b>						
Chairman	100,000	100,000	-	500,000	500,000	-
Member	None	None	-	None	None	-

- Other compensation includes (group insurance) medical expenses and annual health examinations at the same rates and conditions as senior executives.
- The special remuneration the year 2026 in the total amount of THB 10,430,000, representing 0.26 percent of the net profit. The adjustment of such bonus is attributable to the Bank's net profit of THB 4,016 million, which increased by 10.8 percent from the previous year. The increase in the bonus has been made in proportion to the increase in net profit at the rate of 10%. The said amount shall be allocated to directors based on their tenure during the year 2025 (with no new appointments or resignations of directors during the year), as follows: 1 Chairman of the Board, 3 Independent Directors, and 2 Non-Executive Directors. Details are as set out in Enclosure 3.

The directors shall not receive any other benefits in addition to the above-mentioned remuneration.

In this regard, the Bank's directors or members of a sub-committee who are an executive director or executives or employees who work full time and receive regular monthly compensation will not receive monthly compensation, meeting allowances, and special compensation based on the Bank's performance as directors or members of committees as proposed above.

**Board of Directors' Opinion:** The Board of Directors has carefully considered and reviewed the directors' remuneration as proposed by the Nomination and Remuneration Committee, taking into account the appropriateness of the Bank's business size, its business growth potential, and the duties and responsibilities of the directors towards the Bank. The Board of Directors deems it appropriate to propose to the Annual General Meeting of Shareholders to consider and approve the directors' remuneration for the year 2026 as follows:

1. Monthly remuneration and meeting allowances shall remain unchanged at the rates approved by the Annual General Meeting of Shareholders for the year 2025.
2. Other benefits, including group medical expenses and annual health check-ups, shall be provided at the same rates and under the same conditions as those applicable to senior executives.
3. The special remuneration in the total amount of THB 10,430,000, as detailed above.

The Corporate Secretary invited shareholders who wished to express opinions or raise questions. It appeared that no shareholder expressed any opinions or raised any questions in this agenda.

The Meeting was therefore requested to consider and resolve on the directors' remuneration for the year 2026 and the directors' bonus. This agenda requires a vote of not less than two-thirds (2/3) of the total votes of the shareholders attending the Meeting.

Resolution: The meeting considered and resolved to approve the directors' remuneration for the year 2026 and any special directors' remuneration by a vote of not less than two-thirds of the total votes of the shareholders present at the Meeting, with details as follows:

Vote	Number of Votes (1 share = 1 vote)	% of the Total of Votes of the Shareholders present at the Meeting
Approve	1,119,781,378	99.9866
Disapprove	0	0.0000
Abstain	150,000	0.0134
Voided Vote	0	0.0000
Total	1,119,931,378	100.0000

**Agenda 6 To consider and approve the appointment and the fee of auditor for the year 2025**

The corporate secretary informed the meeting that this agenda Ms. Chorkaew Kaewmorakot Executive Vice President of Internal Audit, presented the details to the meeting. (Details as set out in the notice of the Meeting)

Ms. Chokaew reported to the Meeting that the Bank has always placed importance on strict compliance with the supervisory requirements of relevant regulatory authorities, particularly the auditor rotation requirements. In the past, the Bank has fully complied with the rotation of auditors within the same audit firm in accordance with the legally prescribed period. However, in order to align with the policy to enhance good corporate governance standards and to ensure the effectiveness of auditor independence, in 2026, the Audit Committee deemed it appropriate to consider reviewing and selecting a new audit firm for the operations in 2026.

From the consideration of selecting leading audit firms approved by the Securities and Exchange Commission (SEC), the Audit Committee resolved to propose PricewaterhouseCoopers ABAS Ltd. (PwC) as the auditor for the year 2026, as it possesses independence, knowledge, capability, experience in auditing commercial banking businesses, credibility, adequacy of resources, and appropriate audit fees. The proposed auditors are as follows:

- 1) Ms. Sinsiri Thangsombat (Certified Public Accountant No. 7352); and/or
- 2) Ms. Sakuna Yamsakul (Certified Public Accountant No. 4906); and/or
- 3) Mr. Paiboon Tunkoon (Certified Public Accountant No. 4298)

The above-mentioned auditors are neither directors, officers, nor employees, nor hold any positions in the Bank. In addition, PricewaterhouseCoopers ABAS Ltd. (PwC) and the proposed auditors have no relationship, no conflict of interest, and no transactions that may give rise to any conflict of interest with the Bank, its management, major shareholders, or related persons. Therefore, there are no factors that may affect their independence in performing their duties. The appointment has been approved by the Bank of Thailand.

The audit fee for the year 2026 is proposed at THB 5,570,000, excluding value added tax, other taxes, and other expenses which may arise in the normal course of audit work, representing a decrease of 10.16 percent compared to the audit fee for the year 2025 of THB 6,200,000.

Ms. Chokaew further reported, for acknowledgement, that PricewaterhouseCoopers ABAS Ltd. has also been appointed as the auditor for Thai Micro Digital Solutions Co., Ltd., a subsidiary of the Bank, for the audit of the financial statements for the six-month period ended 30 June and the year ended 31 December 2026, with an audit fee of THB 350,000, compared to THB 432,000 in 2025, representing a decrease of 18.98 percent.

**Board of Directors' Opinion:** It is considered appropriate to propose to to the Annual General Meeting of Shareholders to consider and approve the appointment of the auditor for the year 2026 as detailed to the Meeting, and to approve the audit fee in the amount of THB 5,570,000, excluding value added tax, other taxes, and other expenses which may arise in the normal course of audit work. Upon consideration, such audit fee is deemed appropriate in relation to the scope of audit work. The Meeting was also requested to acknowledge the audit fee of Thai Micro Digital Solutions Co., Ltd. (a subsidiary of the Bank) for the year 2026 as proposed.

The Corporate Secretary invited shareholders who wished to express opinions or raise questions. It appeared that no shareholder expressed any opinions or raised any questions in this agenda.

The Meeting was therefore requested to consider and vote on the appointment of the auditor and the determination of the audit fee for the year 2026. This agenda requires a majority vote of the shareholders attending the Meeting and casting their votes.

**Resolution:** The Meeting considered and resolved to approve the appointment of the auditor and the determination of the audit fee for the year 2026 as proposed by the Audit Committee, namely: Ms. Sinsiri Tangsomboon (Certified Public Accountant No. 7352); and/or Ms. Sakuna Yamsakul (Certified Public Accountant No. 4906); and/or Mr. Paiboon Tankul (Certified Public Accountant No. 4298) of PricewaterhouseCoopers ABAS Ltd., whereby all three auditors have no relationship and no conflict of interest with the Bank, its management, major shareholders, or related persons, and therefore are independent in performing the audit and expressing opinions on the Bank's financial statements. The Meeting also approved the audit fee for the year 2026 in the amount of THB 5,570,000, excluding value added tax, other taxes, and other expenses which may arise in the normal course of audit work, by a majority vote of the shareholders attending the Meeting and casting their votes, with details as follows:

Vote	Number of Votes (1 share = 1 vote)	% of the Total of Votes of the Shareholders present at the Meeting and casting Their Votes
Approve	1,119,781,378	100.0000
Disapprove	0	0.0000
Abstain	150,000	-Not counted as a voting base-
Voided Vote	0	-Not counted as a voting base-
Total	1,119,931,378	100.0000

**Agenda 7 Other Business (If any)**

The corporate secretary informed the meeting that the Bank deems it appropriate to include these other agenda in every shareholder meeting so that shareholders can ask questions and discuss and/or provide suggestions to the Directors, including the Bank's management.

According to the Public Limited Companies Act, Section 105, paragraph two, it is stated that the shareholders holding shares amounting to not less than one-third of the total number of shares sold may request the meeting to consider matters other than those indicated in the meeting notice.

The Bank therefore deems it appropriate to include this agenda in order to allow shareholders who wish to consider matters other than those specified by the Board of Directors at this meeting to propose them.

The Corporate Secretary invited shareholders who wished to express opinions or raise questions. It appeared that no shareholder expressed any opinions or raised any questions in this agenda.

The chairman thanked all shareholders for attending the meeting, asking questions, expressing opinions, and exercising their voting rights in the annual general meeting of shareholders, then declared the meeting adjourned.

The meeting was declared adjourned at 15.30 hrs.

Signed \_\_\_\_\_ - Prof.Kitipong Urapeepatanapong - \_\_\_\_\_ Chairman to the Meeting  
(Prof.Kitipong Urapeepatanapong)

Signed \_\_\_\_\_ - Pornthep Permpompipat - \_\_\_\_\_ Corporate Secretary  
(Mr.Pornthep Permpompipat)

Signed \_\_\_\_\_ - Phulada Sukkasemsuk- \_\_\_\_\_ Minutes Taker  
(Ms. Phulada Sukkasemsuk)